

# Responsible financial management

## Capital project investment

Capital works delivery varies year to year due to supply, availability and environmental factors.

Council's target spend amount is approximately \$1 billion over 10 years, with capacity to deliver \$80 million per year with flexibility to scale up as needed to meet Local Government Infrastructure Plan and Asset Management Plan requirements.

This isn't just limited by total budget. The capacity to deliver capital works is also limited by the availability of qualified experienced contractors, materials and other resources to complete the works.

Residents often ask to know the value of a budgeted capital project however it's not always possible for Council to share this information before the project is delivered.

### **There's a few reasons for this:**

- Our budgets – especially for major projects which can carry over multiple years – are just a snapshot in time. What is budgeted in this year's budget for capital items does not represent Council's total investment in a major project undertaken over many years and for that reason these figures can be misleading.
- What is budgeted for capital items is subject to a competitive tender process and publishing the budgeted amount could impact the probity of the process.
- What is budgeted for capital items may not be a whole-of-project cost.

However the community can be certain that Council delivers projects in a way that represents the best value for money for our community.

