

HEAD OF POWER

- *Local Government Act 2009*, section 104(5)(a)(ii)
- *Local Government Regulation 2012*, section 167 and 168

INTENT

The purpose of this policy is to ensure that Council complies with its obligations under the *Local Government Act 2009* (the Act) and the *Local Government Regulation 2012*.

SCOPE

This policy applies to all employees, Councillors and Councillor Advisor (Mayor's Chief of Staff).

DEFINITIONS

Employee means a local government employee as defined in the *Local Government Act 2009*.

POLICY STATEMENT

1. To ensure it is financially sustainable, Council must adopt a system of financial management. This system includes adopting a Long-term Asset Management Plan. A strategic approach to asset management will ensure that Council delivers the highest appropriate level of service through its assets.
2. This policy sets the framework around which Council will manage its assets and the principles on which any asset management plan will be established.
3. The following principles will ensure adequate provision is made for the management of Council assets. Council will:
 - 3.1 Ensure that assets are planned, created, operated, maintained, renewed and disposed of in accordance with Council's priorities for service delivery as documented in the Asset Management Strategy.
 - 3.2 Ensure that Council's services and infrastructure are provided in a sustainable manner, with the appropriate levels of service to residents, visitors and the environment.
 - 3.3 Safeguard Council assets including physical assets and employees.
 - 3.4 Create an environment where all Council employees take an integral part in overall management of Council assets.
 - 3.5 Meet legislative requirements for asset management.

- 3.6 Ensure resources and operational capabilities are identified and responsibility for asset management is allocated.
- 3.7 Demonstrate transparent and responsible asset management processes that are aligned with Council's Levels of Service.
- 3.8 Ensure risk management strategies are considered when making decisions.
- 3.9 Commit to pursuing continuous improvement in the application of Asset Management principles as documented in the Asset Management Strategy.

ASSOCIATED DOCUMENTS

- Asset Management Strategy
- Long-term Asset Management Plan

DOCUMENTS CONTROLS

Council will review this policy biennially or in response to changes in law or best practice.

POLICY OWNER

Branch Manager Engineering Services.