

BUDGET

2015/2016



SCHEDULE OF FUTURE BORROWINGS

Year	Proposed Borrowings	Borrowing Purpose	Total Debt	Financial Ratios		
				Debt Service Ratio	Interest Coverage Ratio	Net Financial Liabilities Ratio
2015/2016	\$32,000,000	Capital Works Projects as outlined in the adopted Budget Capital Funding Statement	\$95,524,444	4.4 times	0.88%	64.20%
2016/2017	\$32,000,000		\$119,708,935	3.8 times	1.84%	84.50%
2017/2018	\$31,000,000		\$140,860,340	3.9 times	2.93%	84.80%
2018/2019	\$6,500,000		\$135,049,360	3.2 times	2.20%	65.30%
2019/2020	\$18,000,000		\$139,572,730	3.3 times	0.81%	60.10%
2020/2021	\$11,000,000		\$133,494,500	2.9 times	0.65%	51.30%
2021/2022	\$11,000,000		\$124,918,700	2.8 times	0.16%	44.10%
2022/2023	\$12,000,000		\$116,855,160	2.8 times	-0.07%	40.90%
2023/2024	\$10,000,000		\$108,243,770	3.1 times	-0.15%	38.20%
2024/2025	\$6,000,000		\$96,556,910	3.5 times	-0.26%	33.70%